

NEIGHBOURHOOD OLD AGE HOMES (NOAH)
(Registration number 117-542 NPO)

ANNUAL FINANCIAL STATEMENTS
for the year ended 28 February 2019

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

The reports and statements set out below comprise the annual financial statements presented to the board members:

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NEIGHBOURHOOD OLD AGE HOMES (NOAH)
(Registration number 117-542 NPO)

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

BOARD MEMBERS' RESPONSIBILITIES AND APPROVAL

The board members are required by the Non-Profit Organisations Act No. 71 of 1997, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is the board member's responsibility to ensure that the annual financial statements fairly present the state of affairs of the organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with International Financial Reporting Standards for Small and Medium-sized Entities. The external auditor's is engaged to express an independent opinion on the annual financial statements.


The annual financial statements are prepared in accordance with International Financial Reporting Standards for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The board members acknowledge that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the board members to meet these responsibilities, the International Financial Reporting Standard for Small and Medium-sized Entities sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisation's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The board members are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The board members have reviewed the organisation's cash flow forecast for the year to 29 February 2020 and, in the light of this review and the current financial position, they are satisfied that the organisation has or has access to adequate resources to continue in operational existence for the foreseeable future.

The annual financial statements set out on pages 8 to 25, were approved by the board members and have been signed on their behalf by:



Director



Treasurer

Woodstock
04 June 2019

TO THE BOARD MEMBERS OF NEIGHBOURHOOD OLD AGE HOMES (NOAH)**Qualified opinion**

We have audited the Annual Financial Statements of Neighbourhood Old Age Homes (NOAH) set out on pages 8 to 25, which comprise the Statement of Financial Position as at 28 February 2019, and the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the Annual Financial Statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in the basis for qualified opinion section of our report, the Annual Financial Statements present fairly, in all material respects, the financial position of Neighbourhood Old Age Homes (NOAH) as at 28 February 2019, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Non-Profit Organisations Act No. 71 of 1997.

Basis for qualified opinion

In common with similar organisations, it is not feasible for the organisation to institute accounting controls over cash collections from donations prior to the initial entry of the collections in the accounting records. Accordingly, it was impractical for us to extend our examination beyond the receipts actually recorded.

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Statements section of our report. We are independent of the organisation in accordance with the Independent Regulatory Board for Auditors Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Parts A and B). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other information

The board members are responsible for the other information. The other information comprises the Board Members' Report as required by the Non-Profit Organisations Act No. 71 of 1997, which we obtained prior to the date of this report. Other information does not include the Annual Financial Statements and our auditor's report thereon.

Our opinion on the Annual Financial Statements do not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Annual Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Annual Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the board members for the Annual Financial Statements

The board members are responsible for the preparation and fair presentation of the Annual Financial Statements in accordance with International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Non-Profit Organisations Act No. 71 of 1997, and for such internal control as the board members determine is necessary to enable the preparation of Annual Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Annual Financial Statements, the board members are responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board members either intend to liquidate the organisation or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Annual Financial Statements

Our objective is to obtain reasonable assurance about whether the Annual Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Financial Statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board members.
- Conclude on the appropriateness of the board members' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Statements, including the disclosures, and whether the Annual Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT

We communicate with the board members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

HG CHARTERED ACCOUNTANTS
HG CHARTERED ACCOUNTANTS
Registered Auditors
Chartered Accountants (SA)

04 June 2019

5 Iona Street
Bellville
7530

Per: F Adams
Partner

NEIGHBOURHOOD OLD AGE HOMES (NOAH)
(Registration number 117-542 NPO)

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

BOARD MEMBERS' REPORT

The board members have pleasure in submitting their report on the annual financial statements of Neighbourhood Old Age Homes (NOAH) for the year ended 28 February 2019.

1. INCORPORATION

The organisation obtained their Non-Profit Organisation's registration number on 11 April 2013.

2. ACTIVITIES

Vision

Home, health and happiness - for every social pensioner.

Mission

NOAH provides an integrated package of care for social pensioners in the Western Cape with:

- Safe and affordable accommodation in the community.
- Primary health care, health monitoring and advice and wellness support.
- Service centres offering activities and social support for the older person.

NOAH also advocates for services for older persons through:

- Promotion and replication of NOAH's model.
- Collaboration with sector partners.
- Forming working partnerships with government.

3. BOARD MEMBERS

The board members in office at the date of this report are as follows:

Name	Designation
Ms Anne Dobson	Director
Ms Lorna Olckers	Chairperson
Prof David Coetzee	Health
Ms Jacqui Setoaba	Deputy Chairperson
Mr Tony Sellmeyer	Property Maintenance
Ms Jeanette Baadjies	Management Forum Representative
Ms Janine Marks	Treasurer
Fr A Tindinwebwa	Khayelitsha Representative
Mr Katlego Nkgudi	Organisational Development

4. SECRETARY

The secretary of the organisation is Ms Dee Wills.

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

BOARD MEMBERS' REPORT

5. REVIEW OF FINANCIAL RESULTS AND ACTIVITIES

The annual financial statements have been prepared in accordance with International Financial Reporting Standards for Small and Medium-sized entities and the requirements of the Non-Profit Organisations Act No. 71 of 1997. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the organisation are set out in these annual financial statements.

6. EVENTS AFTER THE REPORTING PERIOD

The board members are not aware of any material event which occurred after the reporting date and up to the date of this report.

7. AUDITORS

HG Chartered Accountants continued in office as auditors for the organisation for 2019.

NEIGHBOURHOOD OLD AGE HOMES (NOAH)
(Registration number 117-542 NPO)

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

STATEMENT OF FINANCIAL POSITION AS AT 28 FEBRUARY 2019

Figures in Rand	Notes	2019	2018
ASSETS			
Non-Current Assets			
Investments	2	6,301,620	6,201,810
Property, plant and equipment	3	687,078	781,984
		6,988,698	6,983,794
Current Assets			
Inventories	4	9,158	-
Cash and cash equivalents	5	127,456	143,030
Trade and other receivables	6	114,657	188,636
		251,271	331,666
Total Assets		7,239,969	7,315,460
EQUITY AND LIABILITIES			
EQUITY			
Reserves		1,370,971	1,278,868
Accumulated surplus		4,551,861	5,047,962
		5,922,832	6,326,830
LIABILITIES			
Current Liabilities			
Deferred income	7	253,000	253,000
Trade and Other Payables	8	1,064,137	735,630
		1,317,137	988,630
Total Equity and Liabilities		7,239,969	7,315,460

NEIGHBOURHOOD OLD AGE HOMES (NOAH)
(Registration number 117-542 NPO)

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

STATEMENT OF COMPREHENSIVE INCOME

Figures in Rand	2019	2018
Revenue	6,532,067	7,358,375
Operating expenses	(7,207,691)	(7,696,814)
Operating deficit	(675,624)	(338,439)
Investment revenue	179,523	71,792
Finance costs	-	(9)
Total comprehensive deficit for the year	(496,101)	(266,656)

NEIGHBOURHOOD OLD AGE HOMES (NOAH)
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ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

STATEMENT OF CHANGES IN FUNDS AND RESERVES

Figures in Rand	Emergency medical fund reserve	Fair value adjustment reserve	Total reserves	Accumulated surplus	Total equity
Balance at 01 March 2017	25,000	926,277	951,277	5,314,618	6,265,895
Net Deficit for the year	-	-	-	(266,656)	(266,656)
Movement for the year	-	327,591	327,591	-	327,591
Total comprehensive deficit for the year	-	327,591	327,591	(266,656)	60,935
Balance at 01 March 2018	25,000	1,253,868	1,278,868	5,047,962	6,326,830
Net Deficit for the year	-	-	-	(496,101)	(496,101)
Movement for the year	-	92,103	92,103	-	92,103
Total comprehensive deficit for the year	-	92,103	92,103	(496,101)	(403,998)
Balance at 28 February 2019	25,000	1,345,971	1,370,971	4,551,861	5,922,832

NEIGHBOURHOOD OLD AGE HOMES (NOAH)
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ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

STATEMENT OF CASH FLOWS

Figures in Rand	Notes	2019	2018
Cash flows from operating activities			
Cash used in operations	9	(179,693)	(306,865)
Interest income		179,523	71,792
Finance costs		-	(9)
Net cash from operating activities		(170)	(235,082)
Cash flows from investing activities			
Additions to property, plant and equipment	3	(14,918)	(396,091)
Diposal of property, plant and equipment	3	7,221	-
Net movement in investments		(7,707)	(49,654)
Net cash from investing activities		(15,404)	(445,745)
Cash flows from financing activities			
Instalment sale agreement payments		-	(8,097)
Total cash movement for the year		(15,574)	(688,924)
Cash at the beginning of the year		143,030	831,954
Total cash at end of the year	5	127,456	143,030

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

ACCOUNTING POLICIES

1. PRESENTATION OF ANNUAL FINANCIAL STATEMENTS

The annual financial statements have been prepared in accordance with International Financial Reporting Standards for Small and Medium-sized Entities, and the Non-Profit Organisations Act No. 71 of 1997. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous year.

1.1 PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment is carried at cost less accumulated depreciation and accumulated impairment losses.

Cost include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Depreciation is provided using the straight-line method to write down the cost, less estimated residual value over the useful life of the property, plant and equipment as follows:

Item	Depreciation method	Average useful life
Furniture and fittings	Straight line	3 years
Motor vehicles	Straight line	5 years
Office and medical equipment	Straight line	3 years
Kitchen equipment	Straight line	3 years

If the major components of an item of property, plant and equipment have significantly different patterns of consumption of economic benefits, the cost of the asset is allocated to its major components and each such component is depreciated separately over its useful life.

Motor vehicles are depreciated annually to their estimated market values.

The residual value, depreciation method and useful life of each asset are reviewed only where there is an indication that there has been a significant change from the previous estimate.

1.2 IMPAIRMENT OF ASSETS

The organisation assesses at each reporting date whether there is any indication that property, plant and equipment may be impaired.

If there is any such indication, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of assets) in prior years. A reversal of impairment is recognised immediately in profit or loss.

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

ACCOUNTING POLICIES

1.3 INVESTMENTS

Non-current investments excluding marketable securities are shown at market value and adjustments are made only where, in the opinion of the board members, the investment is impaired. Where an investment has been impaired, it is recognised as an expense in the period in which the impairment is identified.

On disposal of an investment, the difference between the net disposal proceeds and the carrying amount is charged or credited to the income statement. On disposal of a marketable security classified as a non-current asset, amounts in revaluation and other reserves relating to that marketable security are transferred to retained earnings.

1.4 CASH AND CASH EQUIVALENTS

For the purpose of the cash flow statement, cash and cash equivalents comprise of cash on hand and deposits held on call with banks, and investments in money markets, net of bank overdrafts all of which are available for use by the organisation unless otherwise stated.

1.5 FINANCIAL INSTRUMENTS

Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial instruments at cost

Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably are measured at cost less impairment.

1.6 LEASES

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership to the lessee. All other leases are operating leases.

1.7 DEFERRED INCOME

Income is not recognised until there is reasonable assurance that the entity will comply with the conditions attached to the receipt of such income. The receipt of income does not in itself provide conclusive evidence that the conditions attached to the income have been or will be fulfilled. Where there is a condition attached to the receipt of the funds the income will be deferred to the next financial year.

1.8 TAX

Tax exemption

No provision has been made for taxation as the organisation has been approved as a public benefit organisation in terms of Section 30 of the Income Tax Act, No. 58 of 1962, and is exempt from tax in terms of Section 10(1)(cN) of the Act.

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

ACCOUNTING POLICIES

1.9 REVENUE

Revenue comprises of donations recognised on receipt of cash where the donation is freely given and there are no specific conditions attached to the use of the funds. Donations received in respect of funding for specific identifiable expenditure, are matched to this expenditure as it is incurred.

Interest is recognised, in profit or loss, using the effective interest rate method.

1.10 GOVERNMENT GRANTS

Grants that do not impose specified future performance conditions are recognised in income when the grant proceeds are receivable.

Grants that impose specified future performance conditions are recognised in income only when the performance conditions are met.

Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Grants are measured at the fair value of the asset received or receivable.

1.11 INVENTORIES

Inventories are measured at the lower of cost and estimated selling price less costs to complete and sell, on the first-in, first-out (FIFO) basis.

NEIGHBOURHOOD OLD AGE HOMES (NOAH)
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ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Figures in Rand	2019	2018
2. INVESTMENTS		
Investec Corporate Cash Manager Call Account	1,314,785	1,381,004
Nedbank Cohesive Capital Flexible Prescient Fund	4,986,835	4,820,806
	6,301,620	6,201,810
Non-current assets		
At fair value	6,301,620	6,201,810

3. PROPERTY, PLANT AND EQUIPMENT

	2019			2018		
	Cost	Accumulated depreciation and impairments	Carrying value	Cost	Accumulated depreciation and impairments	Carrying value
Furniture and fixtures	1,183	(1,182)	1	1,183	(1,182)	1
Motor vehicles	1,224,952	(597,752)	627,200	1,224,952	(553,426)	671,526
Office and medical equipment	228,525	(226,196)	2,329	220,828	(210,018)	10,810
Kitchen equipment	192,357	(134,809)	57,548	192,357	(92,710)	99,647
Total	1,647,017	(959,939)	687,078	1,639,320	(857,336)	781,984

Reconciliation of property, plant and equipment - 2019

	Opening balance	Disposals	Additions	Depreciation	Total
Furniture and fittings	1	-	-	-	1
Motor vehicles	671,526	-	-	(44,326)	627,200
Office and medical equipment	10,810	(7,221)	14,918	(16,178)	2,329
Kitchen equipment	99,647	-	-	(42,099)	57,548
	781,984	(7,221)	14,918	(102,603)	687,078

Reconciliation of property, plant and equipment - 2018

	Opening balance	Additions	Depreciation	Total
Furniture and fittings	4	-	(3)	1
Motor vehicles	576,426	254,326	(159,226)	671,526
Office and medical equipment	21,458	15,328	(25,976)	10,810
Kitchen equipment	22,876	126,437	(49,666)	99,647
	620,764	396,091	(234,871)	781,984

4. INVENTORIES

Take away stock on hand	9,158	-
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NEIGHBOURHOOD OLD AGE HOMES (NOAH)
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ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Figures in Rand	2019	2018
5. CASH AND CASH EQUIVALENTS		
Cash and cash equivalents consist of:		
Cash on hand	27,020	19,870
Bank balances	100,436	123,160
	127,456	143,030
6. TRADE AND OTHER RECEIVABLES		
Deposits	2,800	2,800
Prepayments	55,486	51,344
Sundry debtors	35,066	50,588
Trade receivables	12,516	20,900
VAT	8,789	63,004
	114,657	188,636
7. DEFERRED INCOME		
Old Mutual Foundation	253,000	253,000
	253,000	253,000
This money was received during the prior financial year to be utilized during the next financial year.		
8. TRADE AND OTHER PAYABLES		
Trade payables	1,064,137	735,630
9. CASH USED IN OPERATIONS		
Total comprehensive deficit for the year	(496,101)	(266,656)
Adjustments for:	(179,523)	(71,792)
Interest received	-	9
Finance costs	102,603	234,871
Depreciation		
Changes in working capital:	(9,158)	-
Inventories	73,979	(6,355)
Trade and other receivables	328,507	450,430
Trade and other payables	-	(647,372)
Deferred income		
	(179,693)	(306,865)

NEIGHBOURHOOD OLD AGE HOMES (NOAH)
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STATEMENT OF DETAILED COMPREHENSIVE INCOME
for the year ended 28 February 2019

Figures in Rand	2019	2018
Income	6,708,590	7,430,167
ADMIN	1,005,369	944,883
Admin - Housing Rentals	-	165,259
AE Randall Will Trust	-	20,000
Cabra Dominican Sisters	10,000	10,000
Caritas Germany	306,078	192,923
Carl and Emily Fuchs Foundation	10,000	10,000
E. Leggatt - Bequest	30,180	-
F.H Baumann	25,000	-
Gerard Botha	10,000	-
Interest and Dividends Received	179,523	71,792
L & S Chiappini Charitable Trust	-	50,000
National Lotteries Distribution Trust Fund	-	93,000
Office Rental - STOPP	37,906	34,737
Other Grants/Donations	62,951	84,005
Pam Barlow Trust	10,000	-
Rubi and Anne Chaitman Trust	5,000	-
Snapscan	3,617	2,647
Trusts	315,114	210,520
EG Woods Will Trust	31,614	-
ER Tonnesen Will Trust	78,500	35,000
Gray Trust	20,000	30,000
HA Taylor Will Trust	50,000	-
Joan St Leger Lindbergh Charitable Trust	100,000	100,000
Mapula Trust	5,000	-
Mathers Trust	30,000	20,520
St OLA's Trust	-	25,000
FUNDRAISING	609,561	217,331
Admin from Proposals	35,583	-
Company Campaign	11,000	11,000
Caritas Germany	83,333	-
Direct Mail Appeals	31,032	-
ER Tonnesen Will Trust	-	38,000
Ernst and Young Employees Fund	-	1,200
Ian and Viv Pinnington	-	10,000
Income - Programme Fundraising	350,000	-
Marketing and Promotions - Soap	4	592
Monthly Donors	75,085	65,310
Myschool	11,024	11,552
National Lotteries Distribution Trust Fund	-	5,000
The Woolworths Trust	12,500	-
Newsletters	-	74,677
Easter	-	14,162
E Appeal	-	60,515

NEIGHBOURHOOD OLD AGE HOMES (NOAH)
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STATEMENT OF DETAILED COMPREHENSIVE INCOME
for the year ended 28 February 2019

Figures in Rand	2019	2018
HOUSING	981,993	2,037,233
Capital Refurbishment	238,267	1,393,996
Caritas Germany	-	65,000
Colas SA	-	20,750
Concor	-	7,200
Eskom - KHY Centre Chairs	44,574	-
Grandslots	-	300,000
Ian and Viv Pinnington	5,000	-
Old Mutual Foundation	-	250,000
Reddam House Atlantic Seaboard	-	30,000
Riscura	52,320	52,958
RS Nussbaum Foundation	-	200,000
Shoprite Checkers	-	241,928
Stichting Het RC Maagdenhuis	36,373	144,160
Uthando SA	-	82,000
Water Equipment Installed	100,000	-
Admin Fee - Housing	194,350	-
Caritas Germany	90,000	52,000
Deferred Income - Colas SA	-	848
Department of Social Development	453,202	444,524
General Donations	1,174	-
Het Jan S Marais Nasionale Fonds	-	100,000
Riscura	5,000	7,827
Shoprite Checkers	-	8,038
Southey Contracting	-	10,000
Taquanta Asset Managers	-	20,000
KHAYELITSHA - KHAYELITSHA CENTRE	722,998	836,976
Caritas Germany	295,418	176,039
Consulate General of the Federal Republic of Germany	-	59,543
Department of Social Development	168,650	150,882
Donations	322	230
Food Contribution - Monwabisi Club	30,514	32,540
Mary Oppenheimer and Daughters Foundation	-	300,000
Rental	16,151	45,077
Hall	6,654	3,840
Offices	9,497	41,237
Shoprite Checkers	-	44,665
Shoprite Gift Card	38,943	-
The Lombardi Family Charitable Foundation	50,000	-
Uthando SA	53,000	28,000
Woolworths Trust - Food	35,000	-
Woolworths Trust	35,000	-

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STATEMENT OF DETAILED COMPREHENSIVE INCOME
for the year ended 28 February 2019

Figures in Rand	2019	2018
KHAYELITSHA HEALTH CLINIC	411,283	345,732
Caritas Germany	80,016	29,000
Clinic Fees	29,904	29,907
Consol's CSI Committee	35,000	-
David Graaff Foundation	15,000	10,000
Discovery Fund	250,000	250,000
Gift Voucher - Pick 'n Pay	-	150
OTC - Medicines	1,363	1,675
SED Income	-	25,000
	-	-
MC NULTY ASSISTED LIVING	906,764	856,302
Anglo American Chairman's Fund	275,000	250,000
Apex Hi Charitable Trust	200,000	133,334
Caritas Germany	58,334	129,167
DSD - Mc Nulty	130,032	-
Cost Contributions	240,138	206,563
Consumables	600	720
Food	149,736	125,547
Rent	90,402	80,296
Department of Social Development	-	126,252
Donations	2,660	1,000
Shoprite Checkers	-	9,986
	-	-
SOCIAL ENTERPRISE DEVELOPMENT	1,189,275	1,291,454
Arts & Crafts	-	4,500
Ballet Buns	-	2,610
Beaches Clothing	55,000	-
Caritas Germany	455,000	335,000
Clothing Bank	33,160	26,141
DG Murray Trust	-	187,500
Donation in Kind - Shoprite	1,990	-
Donations Received	6,000	-
Foundation	3,011	63,996
Khayelitsha - 2nd Hand Shop	1,939	-
National Lotteries Distribution Fund	-	150,000
NOAH - Beads	-	40
NOAH - Candles	22,260	3,415
NOAH - Loaves - Project	98,194	52,113
NOAH - Soap	4,904	4,755
NOAH Shop - Bulk Food	235	31,807
NOAH Take Aways Project	92,976	4,265
RHI Magesita	10,000	-
Spaza Shop - Khayelitsha	32,200	7,849
Trestle Table	372,406	417,463

NEIGHBOURHOOD OLD AGE HOMES (NOAH)
(Registration number: 117- 542 NPO)

STATEMENT OF DETAILED COMPREHENSIVE INCOME
for the year ended 28 February 2019

Figures in Rand	2019	2018
WOODSTOCK CLINIC	392,448	371,923
Caritas Germany	31,250	52,500
Clinic Fees	36,198	21,923
Discovery Fund	250,000	250,000
IQRAA Trust	75,000	22,500
SED Income	-	25,000
WOODSTOCK CENTRE	488,900	528,333
Beaches Clothing	-	70,000
Caritas Germany	127,500	99,333
Centre Donations - Sale of Books	925	258
Department of Social Development	156,751	156,712
Projects - Food Project	180,290	135,962
Projects - Arts and Crafts	8,633	-
SED Income	-	50,000
St Thomas Moore University Parish	14,801	16,068
Expenses	7,204,691	7,696,823
ADMINISTRATION	1,004,474	1,155,094
Annual General Meeting	9,538	10,817
Audit Fees	46,400	38,500
Bad Debt	6,603	-
Bank Charges	52,058	50,681
Bookkeeping Services	77,810	203,260
Caritas Visit Open Account	6,567	2,008
Computer Maintenance	45,814	37,063
Computer Microsoft Office Subscription	6,732	9,588
Computer Storage	22,716	14,286
Consultants	9,772	2,211
Depreciation	102,603	234,871
Equipment Maintenance	500	3,034
Equipment Rental	53,855	59,565
Furniture and Equipment	-	232
Insurance	36,024	28,597
19 Regent Street	5,013	5,019
Passenger Liability	4,020	-
Motor Vehicles	26,991	23,578
Interest and Penalties - SARS	-	9
Legal Fees HR Consulting	34,406	54,173
Loss on Sale of Asset	7,221	-
Meetings - Staff Welfare	16,759	21,526
Motor Vehicle Expenses	29,006	46,809

NEIGHBOURHOOD OLD AGE HOMES (NOAH)
(Registration number: 117- 542 NPO)

STATEMENT OF DETAILED COMPREHENSIVE INCOME
for the year ended 28 February 2019

Figures in Rand	2019	2018
Office Repairs and Maintenance	12,233	24,225
Postage	503	395
Printing and Stationery	19,589	27,381
Program Evaluation	96,858	45,912
Provisions - Payroll	-20,694	-36,268
Risk Management	36,000	12,000
Salaries and Wages	246,173	208,941
Security	7,850	7,179
Subscriptions	5,733	6,546
Telephone, Fax and Email	859	-
Contributions - Classes	-57,000	-50,559
Telephone, Fax and Email	57,859	50,559
Training	8,468	9,749
Travel Costs	18,539	22,163
Year End Function - Staff	7,979	9,641
FUNDRAISING	728,882	373,209
Accounting Fee	12,968	-
Annual Report	28,703	5,907
Caritas Students 3484	3,484	
Consultants	-	130,564
DMI - Appeals	16,029	19,782
DMI - Theme Fulfillment	3,041	-
DMI - Website Renovation	-	11,141
Events- Heritage Day	4,174	-
Funders Visits	7,703	11,353
Individual Donor Manager	57,340	67,600
Marketing and Networking Costs	53,066	32,815
Newsletters - Easter	-	20,980
Newsletters - Spring	-	19,668
Postage	564	158
Printing	3,460	758
Salaries	520,247	33,229
Signage and Branding	-	4,464
Stationery	1,181	1,658
Telephone	9,959	8,426
Training, Courses and Subscriptions	3,476	895
Transport Cost	3,487	2,113
UK Fund for Charities	-	1,698

NEIGHBOURHOOD OLD AGE HOMES (NOAH)
(Registration number: 117- 542 NPO)

STATEMENT OF DETAILED COMPREHENSIVE INCOME
for the year ended 28 February 2019

Figures in Rand	2019	2018
HOUSING	1,008,442	2,146,788
Accounting Fee	25,937	-
Counselling - Legal	2,750	-
Fundraising	50,000	-
Housing Capital - Refurbishment	300,488	1,411,087
Briggs Cottage Waterproofing	-	7,200
Briggs House Painting	-	29,561
DSD - Borehole Placement	102,750	-
Grace Cottage	-	299,621
Grace Cottage	-	65,000
Ida Burger	94,904	66,608
Khayelitsha Centre	44,700	265,112
Khayelitsha Clinic	-	274,219
Khayelitsha Spaza Shop	-	89,757
Millicent Gunn	-	26,900
Old Mutual Staff Volunteer	21,761	-
Water Tanks	36,373	141,992
Woodstock Centre Driveway	-	145,117
Insurance	20,624	18,519
Legal Fees - Housing	8,191	-
Management Forum	2,746	1,892
Outlaying Houses	51,495	98,739
Atlantis - Strebel House	8,695	6,888
Elsies Rivier - Ida Burgers' House	3,019	38,328
Ida's Valley - St Joseph's	8,800	14,518
Maitland - Selby Lodge	11,026	9,463
Millicent Gunn - Athlone	19,642	6,623
Parow - Frederika House	313	22,804
Rondebosch East - Harmony House	-	115
Oversight on Admin Fee and Water	-	24,297
Printing and Stationery	944	1,096
Residents - Events and Transport	5,390	7,678
Salaries	459,482	452,720
Steering Committee Costs	1,185	4,964
Telephone and Postage	9,538	8,426
Transport	4,450	6,111
Woodstock Houses	65,222	111,259
Briggs Cottage	3,378	7,982
Fairview House	10,012	11,077
Gill House	5,119	7,792
Grace Cottage	17,702	23,146
Lawrence Henry House	10,921	34,930
Pothier House	18,090	26,332

NEIGHBOURHOOD OLD AGE HOMES (NOAH)
(Registration number: 117- 542 NPO)

STATEMENT OF DETAILED COMPREHENSIVE INCOME
for the year ended 28 February 2019

Figures in Rand	2019	2018
KHAYELITSHA	1,414,542	1,239,222
KHAYELITSHA CENTRE	933,135	826,195
Accounting fee	25,938	-
Cleaning Materials	2,294	6,348
Clubs - Monwabisi	194,877	241,656
Gas	7,758	9,753
Transport	62,040	107,317
Electricity	12,239	17,379
Equipment	-	40,397
Equipment Repairs and Maintenance	525	235
Fundraising	50,000	-
Garden	3,010	1,717
Hire of Equipment	22,135	19,491
Insurance	4,478	4,332
Insurance Vehicle	8,893	13,605
Maintenance and Repairs	24,170	1,698
Municipal Services	18,954	10,563
Relief - Cleaner/Cook	200	4,653
Salaries and Wages	520,577	417,390
Security	3,600	3,926
Staff Training	-	3,910
Staff Uniforms	-	1,471
Staff Welfare	634	2,217
Stationery	6,077	2,685
Telephone	12,887	15,342
Transport - Staff	16,564	12,909
Water and Sewerage	402	602
Year End Functions	4,681	3,669
KHAYELITSHA HEALTH CARE CLINIC	481,406	413,027
Consumables	7,508	5,259
Accounting fee	6,484	-
Cleaning Materials	627	1,436
Doctor Fees	72,175	80,944
Electricity	1,131	1,140
Fundraising	50,000	-
Hiring of Equipment	-	3,292
OTC Medicines	1,888	1,259
Printing and Stationery	1,864	1,850
Repairs and Maintenance	7,729	257
Salaries and Wages	310,293	287,984
Security	2,800	400
Staff Welfare	1,891	3,268
Telephone	5,036	10,733
Transport of Staff	11,980	15,205

NEIGHBOURHOOD OLD AGE HOMES (NOAH)
(Registration number: 117- 542 NPO)

STATEMENT OF DETAILED COMPREHENSIVE INCOME
for the year ended 28 February 2019

Figures in Rand	2019	2018
MC NULTY ASSISTED LIVING	881,900	735,718
Accounting fee	12,968	-
Cleaning Materials	17,082	21,814
DSTV - Subscription	2,317	2,252
Electricity, Water and Refuse	109,419	91,801
Equipment	-	218
Equipment Maintenance	5,329	860
Escort to Hospital	3,396	2,441
Food	234,218	182,723
Fundraising	50,000	-
Insurance	7,989	8,499
Pest Control	3,640	1,590
Printing and Stationery	540	520
Repairs and Maintenance	39,372	24,616
Salaries and Wages	383,526	384,958
Staff Welfare	759	1,344
Telephone	9,500	8,452
Training	-	87
Transportation	1,040	2,960
TV Licence	804	583
SOCIAL ENTERPRISE DEVELOPMENT	1,193,709	1,152,680
Centre Rentals	-	100,000
Foundation	-	2,721
Projects	520,601	306,414
Arts and Crafts Projects	-	7,516
Ballet Bun	-	6,933
Candle Making	19,185	12
Clothing Bank	336	2,355
Frika	-	168
Khayelitsha - Spaza shop	29,972	5,742
NOAH Loaves - Including Oven	-	57,792
NOAH Loaves - Woodstock	20,672	-
NOAH Loaves - Khayelitsha	46,785	-
NOAH Shop - Bulk Food Expenses	-	33,478
NOAH Soap	9,638	9,448
Take Away Project	163,199	6,722
Trestle Table	230,815	176,248
Salaries and Wages	525,816	733,684
Stationery	169	-
Telephone	9,681	8,426
Accounting services	77,810	-
Meetings	1,261	-
Marketing and Fundraising	50,090	-
Transport	8,281	1,435

NEIGHBOURHOOD OLD AGE HOMES (NOAH)
(Registration number: 117- 542 NPO)

STATEMENT OF DETAILED COMPREHENSIVE INCOME
for the year ended 28 February 2019

Figures in Rand	2019	2018
WOODSTOCK CLINIC	456,483	444,708
Accounting Fee	6,484	-
Cleaning material	1,026	-
Consumables	14,217	16,848
Doctors' Fees	128,800	134,127
Equipment	1,761	520
Fundraising	50,000	-
Relief - Clinic Assistant	2,480	17,980
Repairs and Maintenance	687	7,172
Salaries and Wages	223,139	251,019
Staff Welfare	945	1,092
Stationery and Subscriptions	7,202	1,754
Telephone	9,510	8,426
Transport	10,232	5,770
WOODSTOCK CENTRE	516,260	449,404
Accounting Fee	12,968	-
Centre Equipment	-	1,545
Cleaning Materials	2,310	2,692
Consumables - Staff	157	-
DSTV Installation and Contract	-	150
Electricity and Water	52,414	41,563
Equipment Maintenance	328	-
Fundraising	50,000	-
Garden Club	31	-
Meetings	2,077	643
Pest Control	740	295
Projects - Arts and Crafts	3,486	-
Projects - Food	143,901	154,079
Projects - Tuk Tuk	-	17,640
Repairs and Maintenance	12,441	23,923
Salaries	216,017	195,393
Stationery	4,844	2,381
Stipend - Assisting Centre manager	4,920	-
Telephone	9,500	8,463
Transportation	126	637
Total comprehensive deficit for the year	<u>(496,101)</u>	<u>(266,656)</u>