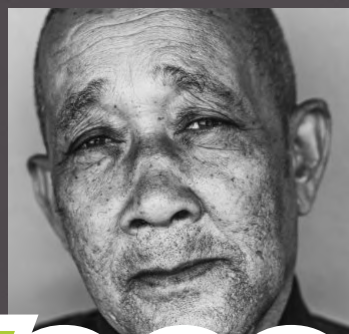
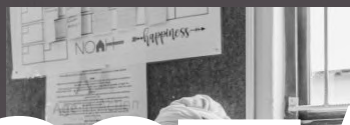




2023/2024 ANNUAL REPORT

NOAH

HOME • HEALTH • HAPPINESS

NPO number 117-542
PBO number 930040862



OUR VISION

Thriving, healthy communities
guided by our elders

#livingthegoodlife #restoringtheorde

OUR MISSION

NOAH co-creates a thriving and interdependent
community where elders live with a sense of
purpose, belonging, contribution and hope

Thank you to our individual donors, our monthly donors and to those who
have left a lasting legacy in their will. Your support is invaluable to the sustainability
and growth of NOAH.

TO OUR FUNDERS

Without your support the work of NOAH would not be possible.
Your contributions – whether big or small ensure that our elders
continue to live purposeful, independent, and contributing lives
within their communities.

Thank you.

To our individual's donors, a profound thank you to you all,
especially our monthly donors and to those who have left a
legacy in their will. This support is invaluable to the
sustainability and growth of NOAH.

ALEXANDER FORBES FINANCIAL SERVICES PTY LTD
BEACHES BLUU CAR RENTAL CARITAS GERMANY
CARL AND EMILY FUCHS FOUNDATION
CARTER FAMILY CHARITABLE TRUST
M LAHANN WILL TRUST DAVID GRAAFF FOUNDATION
DEPARTMENT OF SOCIAL DEVELOPMENT
DG MURRAY TRUST DISCOVERY FUND DOUGLAS JOOSTE TRUST
F CARTER TRUST FOUNDATION FOR HUMAN RIGHTS
GERMAN FEDERAL MINISTRY FOR ECONOMIC COOPERATION
AND DEVELOPMENT INTERNATIONAL WOMEN'S CLUB OF
CAPE TOWN JESSE GRAHAM MEMORIAL FOUNDATION
JK RIGBY MEMORIAL FUND JOAN ST LEGER LINDBERGH
CHARITABLE TRUST LOMBARDI FAMILY CHARITABLE TRUST
PMM GRAY WILL TRUST TH MATHERS WILL TRUST ER TONNESON
WILL TRUST MAID CHARITY FOUNDATION MAPULA TRUST
MISEREOR MY SCHOOL MY VILLAGE MY PLANET
MTN/TRIALOGUE SA AWARD NATIONAL LOTTERIES COMMISSION
OLD MUTUAL STAFF VOLUNTEER FUND TRUST
KAPLAN KUSHLICK EDUCATIONAL FOUNDATION
OUR LADY OF THE VISITATION CATHOLIC CHURCH
PAMELA BARLOW CHARITABLE TRUST PPG R&P KEMP TRUST
RISCURA HOLDINGS SA PTY LTD ROWLAND & LETA HILL
RS NUSSBAUM FOUNDATION RUBI & ANN CHAITMAN
SCHEINBERG RELIEF FUND SIMMONDS HAMPTON TRUST
ST OLA'S TRUST TAQUANTA ASSET MANAGEMENT
THE LORENZO & STELLA CHIAPPINI CHARITABLE TRUST
UTHANDO SA

B-BBEE

NOAH is a registered PBO (Public benefit Organisation).
NOAH beneficiaries are all elderly living in NOAH
communal homes or in various communities in greater
Cape Town. NOAH beneficiaries are 93,56% black as
per the Broad-Based Black Economic Empowerment Act
53 of 2003 as Amended by Act No 46 of 2013.
SED contributions are tax deductible for which NOAH
provides a Section 18A certificate.

PRIVACY NOTICE AND INFORMED CONSENT NOTICE CONSENT TO PROCESS PERSONAL INFORMATION IN TERMS OF THE PROTECTION OF INFORMATION ACT, 4 OF 2013

The Protection of Personal Information Act, 4 of 2013 (POPIA) gives effect to the constitutional right
to data privacy in terms of Section 14 of the Bill of Rights of the Constitution. If you receive our
newsletters, appeals and other communications, we would like to inform you that your name and
address is on our database, which we have obtained through your consent or through the past
rendering of our public benefit activities, services and sale of products. You are free to object, at
any stage, to receiving future communication relating to our public benefit activities, services and
products. By staying on our mailing list, you agree to your personal information (including name
and email address) being processed by NOAH for purposes of receiving similar communication and
updates. However, we want to give you the opportunity to select NOT to receive communications of
this kind from NOAH. If you wish to do this, please call (021) 447-6334 to have your name removed
from our postage list. Please note that you can still opt-out and unsubscribe from our e-mail
communications at any point in the future. If you are happy to be kept on the mailing list, no action
is required. We hope you choose to continue receiving our messages



FINANCES

Treasurer's Report For The Financial Year March 2023 To February 2024

The audited financial statements for the year ended 29th February 2024 are summarised below: NOAH acknowledges the support of all Funders, including the Department of Social Development which enables NOAH to continue to provide Home, Health and Happiness for the elderly.

	2024	2024	2024	2023
	INCOME	EXPENSES	NET	NET
Administration	2 417 694	2 323 146	94 548	790 303
Sustainability	995 888	1 589 035	-593 147	-388 912
Independent Housing	1 035 625	1 411 386	-375 761	-132 862
Health: Woodstock & Khaya Clinics	2 153 291	1 990 960	162 331	-515 759
Happiness: Woodstock & Khaya Centres	2 095 277	2 743 901	-648 624	-120 135
SED: Selling Seconds & NOAH Café	2 443 977	1 568 173	875 804	294 046
	11 141 752	11 626 601	-484 849	-73 319

	2024	2023
Interest And Dividends Received	303 816	153 669
Net Surplus / (Deficit) For The Year	-181 033	80 350

CASH FLOWS FROM INVESTING ACTIVITIES:

	2024	2023
Variance in Market Value of Investment	-347 307	503 866
Net Movement in other financial assets	1 506 280	-1 156 431
Loan to NOAH Property Trust	-250 000	
Purchase of Fixed Assets	-39 053	-428 552
	869 920	-1 081 117

1 Just below breakeven for the year, where costs exceed income by R181K (only 1.4% cost variance).

2 Funding increased by a 8.1% overall (excl 98% OF BMZ & The National Lotteries Commission deferred to FY25). Health Clinics grew 42% and SED grew 13%.

BMZ and National Lotteries Commission funds received in FY24, deferred to FY25 Income but assisted Cash Assets by R1.56m

Top Funders FY24: Caritas Germany R1.3m, Alexander Forbes Financial Services R800K, Misereor R926K, Discovery Fund R750K & the Department of Social Development R848K Selling Seconds achieved R1.7m in FY25 versus R1.5m in FY24

3 Total Expenses grew by 12% in FY24 compared to the well controlled 1% in FY23. Of concern is a R1mincrease in Administration costs from R1.3m in FY23 to R2.3m in FY24. Some of the disciplines put in place to streamline costs in FY23 were not as diligently followed in FY24

4 Continued investment from BMZ in FY25 will have a large impact on NOAH projects and services FY24 had a positive Cash Flow from Investing activities of R870K - aided by the National Lotteries

5 Commission & BMZ

BALANCE SHEET AS AT :

Property Plant & Equipment
Loan to Related Party
Investment at current Market Value
Current Assets
TOTAL ASSETS

-15%

129%

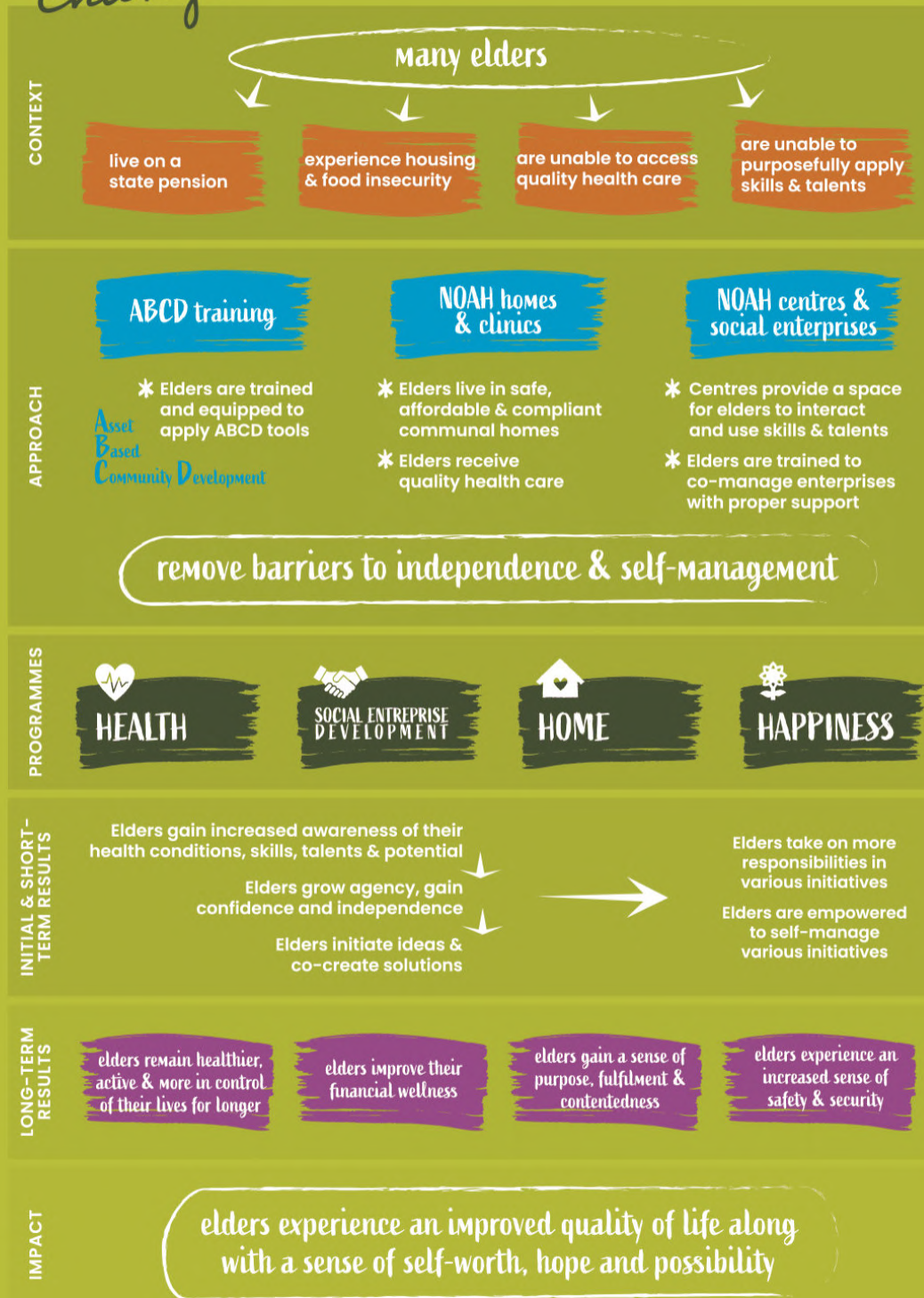
Feb 24	Feb 23
326 028	445 763
250 000	
6 593 585	7 752 558
7 169 613	8 198 321
3 168 174	1 384 561
10 337 787	9 582 882

Funds & Reserves
Current Liabilities
TOTAL ASSETS

-7%

Feb 24	Feb 23
7 496 232	8 024 572
2 841 555	1 558 310
10 337 787	9 582 882

theory of change



SUSTAINABLE DEVELOPMENT GOALS

The 2030 Agenda for Sustainable Development provides a global blueprint for dignity, peace and prosperity for people and the planet, now and in the future.

Through our mission and vision, NOAH is committed to playing its part in addressing the SDGs

1 NO POVERTY



2 ZERO HUNGER



3 GOOD HEALTH AND WELL-BEING



17 PARTNERSHIPS FOR THE GOALS



10 REDUCED INEQUALITIES



8 DECENT WORK AND ECONOMIC GROWTH



938

Direct Beneficiaries

3752

Indirect Beneficiaries

HOME

89% of NOAH elders maintain personal privacy and confidentiality in their living arrangements.

The total amount spent on maintenance was **R406 000** to keep the homes safe, compliant, and well-maintained.

As a result of careful management of household expenses, the NOAH houses have collectively saved **R80 000** to be used for **minor** maintenance and purchasing of household items **such as fridges and microwaves**.

Residents only pay **34.7%** of their pension for rent and municipal services to live in a NOAH home.

On a monthly basis **87%** of Woodstock residents undertake community service that contributes towards NOAH's operational requirements.

NOAH continues to be the organisation of choice for social pensioners seeking housing. For every person housed at NOAH, there are **40** applicants wanting to be housed.

HAPPINESS

59% of NOAH residents and members are confident in managing centres activities independently.

58% of NOAH members reported resolving conflicts without the assistance of NOAH staff, resulting in increased social cohesion.

81% of NOAH members learned new skills and knowledge to increase their independence.

The NOAH Buy-in-Bulk (BIB) programme benefited **40** NOAH members, **10** NOAH houses, **88** Khayelitsha residents, NOAH community kitchen and several Woodstock community centre members with an average monthly purchase of **R10 000** per month. The programme created work and income for **3** NOAH residents.

58% of elders regularly engage in social activities and spend time with family and friends.

81% NOAH centre members continue participating in centre activities including beading, knitting, sewing, food gardening etc.

38% of elders have access to support networks or community groups that provide companionship and assistance.

All NOAH members have access to counselling and healing services. Strengthening of Action groups in both centres and ensuring programme sustainability.



HEALTH

89% of NOAH elders receive health support from the NOAH clinic.

95% of NOAH elders enjoy good health through early detection and intervention of chronic and acute conditions.

96% of NOAH Clinic members had their annual routine blood tests completed, ensuring ongoing monitoring and intervention.

130 Clinic members made use of Physiotherapy services offered by the University of Cape Town 3rd year Physiotherapy students. **97%** reported feeling less pain and increased ability to manage daily activities.

96% of elders at NOAH regularly engage in physical activity to keep fit.

86% of the Diabetic action group members showed a steady reduction in blood sugar levels from January 2023 to December 2023.

263 Khayelitsha Clinic members consulted with the counsellor. 5 were referred to other providers for specific issues.

1272 Clinic members consulted the NOAH doctor and **15** received telephonic consultations.

100% of the clinic members have access to regular foot care.

SOCIAL ENTERPRISE DEVELOPMENT

47% of NOAH elders are making additional income to cover daily expenses.

49% of NOAH elders report satisfaction with their current financial situation and ability to meet their daily needs.

97% of NOAH elders earn slightly less than **R3 000** per month.

42 NOAH members work in NOAH Social Enterprises

Complete renovation of Selling Seconds in Khayelitsha to bolster turnover.

Retail consultant retained to secure additional retailers for Selling Seconds shops and preparing NOAH for replication in 2024.

University of Oslo graduates and students from the London Business School conducted research to assist in the continued success of new and existing social enterprises.



GOVERNANCE

Special thanks to the NOAH Management Board members for their ongoing support and commitment.

A very special thank you to Janine Marks who retired from the NOAH Board after tirelessly contributing to the sustainability of NOAH. NOAH warmly welcomed Andrew Meeding as the new NOAH Treasurer.

The NOAH Board said a sad farewell to Jeanette Baadjies who retired as the beneficiary representative after many years of devoted service.

We acknowledge and thank both Janine and Jeanette for their significant contributions over the years to the work of NOAH.

2023/24 Board members:

- o Mr Katlego Nkgudi (Chairperson)
- o Mrs Jacqui Setoaba (Deputy Chairperson)
- o Mr Andrew Meeding (Treasurer)
- o Mrs Renee Palmer (Secretary)
- o Mr Tony Sellmeyer (Property)
- o Prof David Coetzee (Health)
- o Fr Bogdan Buksa (Spiritual Coordinator)
- o Mr Sandile Myeki (Khayelitsha representative)

10 meetings held via MS Teams

AGM held via Zoom – 30 August 2023. Minutes signed.

NOAH Management Forum meetings were not held in 2023/2024

Jane Mills resigned as NOAH Director in January 2024. Anne Dobson was appointed as Interim Director with immediate effect.

ACCOUNTABILITY

- ITA34
- Tax Clearance certificate
- NPO Directorate – registered and compliant
- SARS – 18a PBO status
- Department of Social Development - registered
- BBBEE Level 1 organisation
- Subscribed to the Independent Code of Governance for Non-profit Organisations in South Africa
- Community Chest Certificate of Compliance

NEW PROJECTS

- NOAH Pty Ltd was registered to leverage BBBEE funding and other opportunities for support
- Cornershop property renovation completed
- The NOAH Café was launched
- Selling Seconds pricing was relocated for growth
- The replication/expansion of the NOAH model was initiated in Athlone and Khayelitsha

ORGANISATIONAL DEVELOPMENT

- ABCD (Asset-based Community Development) audit and ABCD refreshers held
- Two strategic reviews held and 2024 strategic plan developed
- Standard Operating procedures developed to bolster financial and programme sustainability
- Health and Safety training undertaken
- NOAH in-kind donation system streamlined for greater accountability, efficiencies and equal distribution to NOAH elders

